

April 2021

The California Climate Credit is coming. Please read for important billing information.

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THE OAKS COMMUNITY ASSOCIATION 5607 JACKSON VALLEY RD IONE, CA 95640-9629

Dear Valued Customer,

Each year, during the April and October billing cycles, Pacific Gas and Electric Company (PG&E) residential customers receive the California Climate Credit. The credit appears as an adjustment on your master-meter billing statement and under California law* you are required to pass this credit on to your tenants. In April 2021, the semi-annual electric California Climate Credit amount is \$17.20 per dwelling unit, and the annual gas California Climate Credit amount is \$24.62 per dwelling unit. Dwelling units receiving both electric and gas service should receive both credit amounts (\$41.82).

Please post this letter in an obvious place so your tenants are aware of their credit amounts.

Please also take a moment to check the number of dwelling units PG&E has on record for your facility. This information can be found on the bill you receive for your master meter. Should the number of units need updating, please call the number below.

Additional credits may apply

Each dwelling unit should receive the same credit amount, regardless of length of service or energy discounts such as California Alternative Rates for Energy (CARE). In addition, if the dwelling units are subject to Utility User's Tax (UUT) or a City Franchise Surcharge (CFS), an additional credit should be calculated by multiplying the UUT or CFS percentage by the amount of the credit. For example, for dwelling units receiving both the electric and gas credits, a 5% UUT would result in an additional credit of \$2.09 (\$41.82 x .05).

About the California Climate Credit

The California Climate Credit is provided from a State program designed to fight climate change by requiring power plants, natural gas distributors and other large industries that emit greenhouse gases to buy carbon pollution permits. The credit on your electricity bill is your share of the payments from the State's program. PG&E distributes this credit to master-meter customers on behalf of the State program. Master-meter customers are then responsible for distributing this credit to their tenants. For more information, visit www.cpuc.ca.gov/climatecredit.

PG&E is committed to providing exceptional customer service. If you have questions or need further assistance, please call our Business Customer Contact Center at 1-800-468-4743.

Thank You

⁽²⁾ Paragraph (1) includes the credits stemming from the revenues received by the electrical corporation as a result of the direct allocation of greenhouse gas allowances to electric utilities pursuant to subdivision (b) of Section 95890 of Title 17 of the California Code of Regulations, that are required to be credited to customers of the electrical corporation pursuant to Section 748.5.



^{*} California Public Utilities Code Section 739.5(b) mandates how credits, including the California Climate Credit, should be distributed to

⁽b)(1) Every master-meter customer of a gas corporation or load-serving entity subject to subdivision (a) who, on or after January 1, 1978, receives any rebate from a load-serving entity or gas corporation shall distribute to, or credit to the account of, each current user served by the master-meter customer that portion of the rebate which the amount of gas or electricity, or both, consumed by the user during the last billing period bears to the total amount furnished by the load-serving entity or gas corporation to the master-meter customer during that period